

Dr.Narendra Babu <drbabuan@gmail.com>

## Approval of ideas/ proposals submitted by your Institute under the Incubation Component of MSME Innovative Scheme(Incubation, Design & IPR) of MSME Champion Scheme for Gol assistance-reg.

**MSME Innovative Scheme** <helpline-msme@gov.in> To: narendraalur@gmail.com

Tue, Jul 1, 2025 at 3:57 PM



File No.: TD/PMACMeeting/IPR-2024

Date: 01-07-202

To,

## LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING

Subject: Approval of ideas/ proposals submitted by your Institute under "MSME Idea Hackathon 4.0 (Youn Innovators)" under the Incubation Component of MSME Innovative Scheme Gol assistance-reg.

Sir,

I am directed to inform you that the idea / proposals received from your Institute under the Incubation component of MSME Innovative Scheme has been considered by the 9th PMAC in the meeting held on 24/06/2025. The committee has approved the following idea. The details of approved idea / proposal are as under.

SI. No.	POTOPODO NO	Name of Incubatee and Title		Amount Sanctioned as GOI Share (Rs. In lakhs)	Incubatee Share (Rs. In lakhs)
1	IDEAAP022619	Koritala Sravya , SensiStick	15.000	15.000	0.000

Further, in order to release GoI grant, you are requested to go through the instructions/ guidelines on revised procedure for flow of funds under Central Sector Schemes O.M from D/o Finance. vide no. 1(18)/PFMS/FCD/2021 dated 09.03.2022 carefully and nomination of CTTC Bhubaneswar as CNA vide letter dated No, 41(1)/Budget/MSME Champions/2021 dated 27.06.2022 for Model-2 for release of funds to HIs (For details Click here)

- 1. CTTC Bhubaneswar has opened Saving A/c in SBI for release of fund to HIs as CNA Account. The contact officer of CTTC, Bhubaneswar is Shri S. K. Rout, 9437965670, skrout@cttc.gov.in
- 2. All HIs have to inform CTTC, Bhubaneswar about the name of SBI Branch and IFSC Code, where the Sub-Agency (SA) account of HI is to be opened. CTTC, Bhubaneswar will integrate it with CNA account through SE Bank.
- 3. HI shall open Zero Balance Current A/c with �Account Product Code: 5111-2171 and Account Product Description: CANCHQ CSS CNA A/C-INR� in SBI Branch that was informed to CTTC, Bhubaneswar previously and share the details with CTTC to link the SA account with the CNA account.

4. Once the above procedure is completed, you are requested to login to your HI account in the (https://innovative.msme.gov.in/) portal and upload all required documents including bank mandate of SA account for processing the GOI release.

Yours faithfully,

This is an automated message, Do not reply.